GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1047
ANSWERED ON:04.12.2015
Performance of Banks
Pandey Shri Ravindra Kumar

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government has reviewed the performance of different banks including their financial transactions and the incidents of robbery and theft occur sometimes in the banks;

(b) if so, the details thereof;

(c) whether there is any fall in profit of banks and losses to small saving investors due to reduction in Repo Rate by the Reserve Bank of India recently; and

(d) if so, the reaction of the Government in this regard?

Answer

The Minister of State in the Ministry of Finance

(a) to (b) : The Government periodically reviews the financial performance including incidents of robbery /theft etc. The details for the last three years and the current years are at the Annex .

(c) & (d) : The present reduction in Repo Rate has not affected the profits of Banks as it has happened in the third quarter of this year and its impact will be accessed after results of third quarter are declared.
Repo Rate has no direct bearing on small saving deposit investors.